

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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March 23, 2000 LB 936A, 936

certainly reasonable for these kind of jobs. Likewise, I cannot agree with Senator Raikes that the computer studies destined this bill to failure. They extend out for a decade or two. This bill has got a four-year life. I didn't have that in the original bill. I had no sunset in the original bill. That was placed in the bill by the Revenue Committee. I agreed to it. I'm willing to take the test. Let's try it for four years. If it does not create a single job, there will not be a single cent in tax credit that costs the state money. In other words, if it works it will create jobs; it will create additional tax revenue for the state. If it doesn't work, if it doesn't create a single job, all it's cost us is a little administrative expense in the Department of Revenue. This bill has a very small fiscal note. I think it's sixty-some thousand dollars to set up the computerization and about a hundred thousand dollars worth of set-up costs for the Department of Economic Development and the Department of Revenue. There's no cash appropriation for benefits paid to anybody. It's a tax credit bill. Now, I think it's worth a try. I think it's important. It's something that's very close to my own heart because I have worked in this type of incentive business endeavor for the last two decades and I found it to be successful, and I think it can be successful for smaller communities and the 70 smallest counties of this state. It brings to them equal treatment with the metropolitan areas that have benefited very substantially from some of the other business incentive laws we've had. I ask you to advance this bill to Select File. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Matzke. The question is the advancement of LB 935 to E & R Initial. Those in favor vote aye; those opposed vote nay. Mr. Clerk, please record.

CLERK: 38 ayes, 3 nays, Mr. President, on the advancement of LB 936.

PRESIDENT MAURSTAD: The bill is advanced. Mr. Clerk.

CLERK: Mr. President, the A bill, LB 936A by Senator Matzke. (Read title.)

PRESIDENT MAURSTAD: Senator Matzke, you're recognized to open on LB 936A.